

## MINAXI TEXTILES LIMITED

REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINAR PIN:382 729  
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH-2013

(Rs. In Lakhs)

Sr. No.	Particular	For the Quarter	For the Quarter	For the Quarter	For Year to date	
		ended	ended	ended	period ended	year ended
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		(Audited)	(un-audited)	(Audited)	(Audited)	(Audited)
1	<b>Income from operations:</b>					
	(a) Net Sales/ Income from Operation (Net of excise duty)	1090.41	947.20	721.10	3782.07	2643.58
	(b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operation (net)</b>	1090.41	947.20	721.10	3782.07	2643.58
2	<b>Expenses:</b>					
	(a) Cost of material consumed	451.08	296.32	293.27	2113.77	1764.70
	(b) Purchase of stock-in-trade	179.05	465.22	353.56	644.27	356.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	203.94	(16.04)	(161.96)	179.69	(185.20)
	(d) Employee benefits expense	27.15	26.11	17.80	101.35	71.76
	(e) Depreciation and amortization expense	21.53	21.38	20.83	85.13	81.92
	(f) Others Exp.	118.22	61.39	121.88	327.79	295.55
	<b>Total expenses</b>	1000.97	854.38	645.38	3452.00	2385.03
3	<b>finance cost and exceptional items (1-2)</b>	89.44	92.82	75.72	330.07	258.55
4	Other income	7.78	0.22	0.71	9.15	5.81
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	97.22	93.04	76.43	339.22	264.36
6	Finance costs	43.45	48.53	54.48	175.22	155.09
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	53.77	44.51	21.95	164.00	109.27
8	Exceptional items	15.00	0.00	0.00	15.00	0.00
9	<b>Profit/(Loss) from ordinary activities before tax(7-8)</b>	68.77	44.51	21.95	179.00	109.27
10	Tax expense	42.28	8.00	16.35	62.28	40.52
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	26.49	36.51	5.60	116.72	68.75
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit /Loss for the period (11-12)</b>	26.49	36.51	5.60	116.72	68.75
14	share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	<b>Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15)</b>	26.49	36.51	5.60	116.72	68.75
17	Paid-up Equity Share capital(Re.1/- per share)	494.16	494.16	494.16	494.16	494.16
18	Reserve excluding Revaluation Reserves as per balancesheet of previous accounting year	0.00	0.00	0.00	326.11	209.05
19.i	<b>Earnings Per Share(EPS) a). Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)</b>	0.05	0.07	0.01	0.24	0.14
19.ii	<b>Earnings Per Share(EPS) b). Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)</b>	0.05	0.70	0.01	0.24	0.14
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	a) No. of Shares	30919565	31649670	32130623	30919565	32130623
	b) Percentage of Shareholding	62.57	64.05	65.02	62.57	65.02
2	Promoters and promoter Group Shareholding					
	(a) Pledge/Encumbered -No. of shares	--	--	--	--	--
	Percentage of Shares	--	--	--	--	--
	(as a % of the total Shareholding of promoter and Promoter group)	--	--	--	--	--
	Percentage of Shares(as a % of the total share capital of the company)	--	--	--	--	--
	(b) Non-Encumbered Number of shares	18496435	17766330	17285377	18496435	17285377
	Percentage of shares(as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	37.43	35.95	34.98	37.43	34.98



	PARTICULARS	31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**BALANCE SHEET**  
Balance Sheet as at 31st March, 2013

particulars	As at 31/03/2013	As at 31/03/2012
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	556.03	556.03
(b) Reserves and Surplus	325.77	209.05
(c) Money received against share warrants		
Sub-total-Shareholder's funds	881.80	765.08
<b>(2) Share application money pending allotment</b>	0	0
<b>(3) Non-Current Liabilities</b>		
(a) Long-term borrowings	117.14	199.92
(b) Deferred tax liabilities (Net)	46.89	42.59
(c) Other Long term liabilities	2.07	130.73
(d) Long term provisions	0	0
Sub-total-Non-current liabilities	166.10	373.24
<b>(4) Current Liabilities</b>		
(a) Short-term borrowings	1209.50	926.33
(b) Trade payables	184.34	148.24
(c) Other current liabilities	122.61	115.90
(d) Short-term provisions	69.65	32.73
Sub-total-current liabilities	1586.10	1223.20
<b>Total</b>	<b>2634.00</b>	<b>2361.52</b>
<b>II. Assets</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets	868.53	931.25
(b) Non-current investments	0	0
(c) Deferred tax assets (net)	0	0
(d) Long term loans and advances	17.12	32.89
(e) Other non-current assets	0.98	2.65
Sub-total-Non-current assets	886.63	966.79
<b>(2) Current assets</b>		
(a) Current investments	0	0
(b) Inventories	668.07	628.74
(c) Trade receivables	864.72	676.85
(d) Cash and cash equivalents	83.81	70.46
(e) Short-term loans and advances	130.77	18.68
(f) Other current assets	0	0
Sub-total-current assets	1747.37	1394.73
<b>Total</b>	<b>2634.00</b>	<b>2361.52</b>

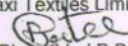
**Notes:**

- The above Financial Results as reviewed by the Audit Committee were taken on record by the Board of Directors of the Company in their meeting held on 30.05.2013
- The Board has not recommended a final dividend for the Year ended 31.03.2013
- The Register of Share Transfer of the company will be closed from Friday, 20th September, 2013 to Monday 30th September, 2013 (both days are inclusive)
- The annual General Meeting of the company is fixed to be held on 30.09.2013
- The Company is mainly engaged in single segment and hence there is no other primary reportable segment as required by AS-17 on 'Segment Reporting' issued by ICAI.
- The previous year/periods figures have been regrouped and/or rearranged wherever considered necessary.
- The figures of the last quarter are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

Place : Chhatral

Date: 30.05.2013

For, Minaxi Textiles Limited

  
Bharatbhai P. Patel  
Chairman and Managing Director